

FY06-11 PUBLIC SERVICES PROGRAM: FISCAL PLAN				ECONOMIC DEVELOPMENT FUND			
FISCAL PROJECTIONS	FY05 ESTIMATE	FY06 REC/APP	FY07 PROJECTION	FY08 PROJECTION	FY09 PROJECTION	FY10 PROJECTION	FY11 PROJECTION
<b>ASSUMPTIONS</b>							
CPI (Fiscal Year)	2.8%	2.6%	2.6%	2.6%	2.5%	2.5%	2.6%
Investment Income Yield	0.0215	0.03	0.0375	0.0425	0.0465	0.05	0.0525
<b>BEGINNING FUND BALANCE</b>	<b>7,962,650</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>REVENUES</b>							
Miscellaneous	492,720	420,670	419,430	470,640	473,910	477,410	479,910
<b>Subtotal Revenues</b>	<b>492,720</b>	<b>420,670</b>	<b>419,430</b>	<b>470,640</b>	<b>473,910</b>	<b>477,410</b>	<b>479,910</b>
<b>INTERFUND TRANSFERS (Net Non-CIP)</b>	<b>115,360</b>	<b>420,320</b>	<b>724,050</b>	<b>273,490</b>	<b>270,220</b>	<b>266,720</b>	<b>264,220</b>
Transfers To Debt Service Fund	(110,360)	(110,360)	(110,360)	(110,360)	(110,360)	(110,360)	(110,360)
MICRF Loan Repayment	(110,360)	(110,360)	(110,360)	(110,360)	(110,360)	(110,360)	(110,360)
Transfers From The General Fund	225,720	530,680	834,410	383,850	380,580	377,080	374,580
<b>TOTAL RESOURCES</b>	<b>8,570,730</b>	<b>840,990</b>	<b>1,143,480</b>	<b>744,130</b>	<b>744,130</b>	<b>744,130</b>	<b>744,130</b>
<b>PSP OPER. BUDGET APPROP/ EXP'S.</b>							
Personnel Costs	(88,260)	(93,700)	(93,700)	(93,700)	(93,700)	(93,700)	(93,700)
EDF Grant and Loan Program	(8,181,790)	(358,380)	(358,380)	(358,380)	(358,380)	(358,380)	(358,380)
Technology Growth Program	(87,920)	0	0	0	0	0	0
Demolition Loan Program	(80,000)	0	0	0	0	0	0
Small Business Revolving Loan Program	(132,760)	(388,910)	(221,400)	(292,050)	(292,050)	(292,050)	(292,050)
Mills Corporation Grant - Grant & Loan Program	n/a	n/a	(470,000)	0	0	0	0
<b>Subtotal PSP Oper Budget Approp / Exp's</b>	<b>(8,570,730)</b>	<b>(840,990)</b>	<b>(1,143,480)</b>	<b>(744,130)</b>	<b>(744,130)</b>	<b>(744,130)</b>	<b>(744,130)</b>
<b>TOTAL USE OF RESOURCES</b>	<b>(8,570,730)</b>	<b>(840,990)</b>	<b>(1,143,480)</b>	<b>(744,130)</b>	<b>(744,130)</b>	<b>(744,130)</b>	<b>(744,130)</b>
<b>YEAR END FUND BALANCE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Assumptions:</b> 1. These projections are based on the Executive's Recommended Budget and include negotiated labor agreements, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include inflation or unapproved service improvements. The projected future expenditures, revenues, and fund balance may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here. 2. The labor contract with the Municipal and County Government Employees Organization, Local 1994 expires at the end of FY07. 3. FY06-FY11 expenditures have been increased to reflect increased Small Business Loan Program repayments and offsetting expenditure increases as well as an additional \$200,000 County program investment in FY06. 4. The transfer from the general fund is adjusted to fund program costs net of offsetting loan repayments, intergovernmental funding, and interest income. 5. Assumes \$470,000 Grant and Loan Program funding for the Mills Corporation (FY07).							